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Exam : B1

Title : Regulatory Environments
for Benefits Programs

Version : DEMO

1.What information do EEO posters provide to employees?

- A. Various federal minimum wage rules
- B. Employee rights under the H-2A Program
- C. Laws and procedures for filing complaints
- D. Laws and rules for employee polygraph protection

Answer: C

2.When would an employee most likely receive a differential in addition to the regular hourly rate?

- A. When working in more than one department
- B. When working less time than his or her normal schedule
- C. When working in locations other than the corporate office
- D. When working a holiday or weekend

Answer: D

3.Which of the following agencies enforces the FLSA?

- A. National Labor Relations Board
- B. Equal Employment Opportunity Commission
- C. Office of Federal Contract Compliance Programs
- D. Department of Labor

Answer: D

4.The Alpha company ships an order to a customer on March 1st and invoices the customer for the product with the shipment, with payment terms of net 30 days. The customer's payment is received on April 5th. The payment clears the bank and shows on Alpha's account on April 8th.

If Alpha is using accrual accounting, when does it record the revenue for this sale?

- A. March 1st
- B. March 31st
- C. April 5th
- D. April 8th

Answer: A

5.Which of the following best describes severance allowances?

- A. A portion of one's salary paid during reserve duty and military leave
- B. A practice of paying a lump sum to employees during a company shutdown
- C. A continuation of an employee's salary after termination
- D. A continuation of a portion of an employee's salary to a beneficiary after the death of an employee

Answer: C